

NEL Holdings Limited

July 2, 2019

To

BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Limited
(Stock Code NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation - Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform that one of the Promoter Group Company, Nitesh Industries Private Limited has purchased 35,79,157 Equity Shares of NEL Holdings Limited ("the Company") in the off-market trade on 29th June, 2019 from Bolgati Enterprises Private Limited , another Promoter Group Company.

Further, to inform that another Promoter Group Company, Bolgati Enterprises Private Limited has sold 6,10,971 Equity Shares of Company in the open market during the period from 26th June 2019 till 28th June, 2019 and its current shareholding as on date in the Company has decreased to Nil from 2.45 %.

Further, with the above, Bolgati Enterprises Private Limited does not hold any share in the Company and as such shall no longer be part of "PROMOTER GROUP" as defined under clauses (zb) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

The change in the Promoter Group and its Shareholding shall also be reported in the Shareholding Pattern to be filed by the Company under Regulation 31 of the SEBI (LODR) Regulations, 2015 for the quarter ended June 30, 2019.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

This is for your information and records.

For **NEL Holdings Limited**


Prasant Kumar

Company Secretary & Chief Compliance Officer



NEL Holdings Limited

(Formerly Known as Nitesh Estates Limited)

CIN : L07010KA2004PLC033412

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