

April 11, 2019

The BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Limited
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation- Appointment of Senior Management Officials

With reference to the cited subject, it is hereby intimated to the Exchanges that the Company has approved the following:

**1. Appointment of Mr. Rakesh Singh as Chief Executive Officer of the Company
w.e.f. April 10,2019**

Profile:

Mr. Rakesh Singh, aged 55 years, is a Bachelor of Technology (Mechanical) from IIT - New Delhi and a holder of Post Graduate Diploma in Business Management (PGDBM) from XLRI School of Business and Human Resources, Jamshedpur. He has an extensive experience of nearly 3 Decades in diversified sectors like Telecom, Healthcare and Consumer Durables.

He was formerly a Chief Operating Officer at Manipal Health Enterprises, Senior Vice President-Sales at Reliance Jio Infocomm Limited and he was a Co-founder & Director of CIIQ Healthcare Catalysts Private Limited.

He is proficient in running large multi geography P&L roles and vastly experienced across an array of functions such as sales & marketing, consumer service, budget planning and expansion strategies. He has proven competence in setting-up operations and scaling them up to sustainable and profitable businesses with excellence in spearheading transition initiatives, including leadership changes, and seamless business and operations delivery.

He will be responsible for day today business activities of the Company.

Nitesh Estates Limited

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.niteshestates.com



2. Appointment of Mr. Kamal Daluka as Executive Director & Chief Financial Officer of the Company w.e.f. 10th April, 2019

Profile:

Mr. Kamal Daluka, aged about 54 years, a Chartered Accountant and Company Secretary with over 25 years of experience in manufacturing, trading, real estate, service, infrastructure project, education and other industries.

He was formerly associated with Adani Group, a large conglomerate in Tanzania, Africa and with other reputed institutions and he has been CFO and Head of Finance, with knowledge of global and Indian best practices for over 12 years.

Mr. Madras Arunachalam Venkateshan, the Current CFO, who is turning 63 years of age, has requested the Company that he would like to retire from the services and accordingly the Company has accepted his request. His retirement-exit shall be effective from the closing of working hours on April 30, 2019.

Request you to treat this as compliance with the SEBI (LODR) Regulations, 2015 and take the same on record.

**Yours faithfully,
For Nitesh Estates Limited**



**Prasant Kumar
Company Secretary & Chief Compliance Officer**



Encl.: As Above

Annexure:

Details of the Appointees as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September, 09, 2015

Name of the appointee : **Mr. Rakesh Singh**
Date of appointment & Term of Appointment : April 10, 2019
Designation : Chief Executive Officer
Whether KMP : YES
Disclosure of Relationships between Directors : Not Applicable

Name of the Appointee : **Mr. Kamal Daluka**
Date of appointment & Term of Appointment : April 10, 2019
Designation : Chief Financial Officer
Whether KMP : YES
Disclosure of Relationships between Directors : Not Applicable