



With reference to the cited subject and the previous intimations by the Company on the same, we would like to inform the Exchanges that the Company through its Wholly Owned Subsidiary Nitesh Indiranagar Retail Private Limited has signed Share Purchase Agreements with Abbey""s Realtors LLP a nominee of Ela Realty Private Limited, Group Entity - ABIL Group, headquartered at Pun e, and sold its 100% holdings in step down Tier- II Subsidiary - Koregaon Park High Street Properties Private Limited to Abbey""s Realtors LLP. Hence the "Koregaon Park High Street Properties Private Limited" (Formerly Nitesh Pune Mall Private Limited) is no more a subsidiary of the Company.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Di sclosure Requirem ents) Regulations, 2015, for the benefit of the investors and other Stakeholders.

Request you to treat this int imation as compliance with the SEBI (LODR) Regulations, 2015 and take the same on record.

## More Announcements on:

Nitesh Estates Peers

8th-Apr-2019 09:40 | Source: BSE

Nitesh Estates - Nitesh Estates Ltd reply to clarification sought by the exchange