## Nitesh Estates Limited Regd. Office: Nitesh Timesquare , 7th Floor , No. 8, M.G Road, Bengaluru 560 001



EXPECT MORE

Part !	Statement of unaudited standalone financial results for the quarter ended on September 30, 2015	
	To the state of control of contro	

Part I	Statement of unaudited standalone financial results for the quarter e	nded on Septembe			т		(Rs. in Lakhs)
No	Particulars	20.0 45	Quarter Ended	<del></del>		ar Ended	Year Ended
"	raniculais	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
'	· ·			1	ALL AND		
	(a) Net Sales/Income from operations	999	3,351	1	4,350	5,162	12,501
	(b) Share in profit/(loss) of association of person(joint venture)	(3)	(36		·	74	(36)
ļ	Total Income from operations	996	3,315	3,110	4,311	5,236	12,465
2	Expenditure						
	(a) Land and construction cost*	622	2,308	2,097	2,930	3,190	6,834
	(b) Employee benefit expense	251	182	159	433	307	681
	(c) Depreciation and amortization expense	19	26	(9)	45	35	118
	(d) Advertising and sales promotion expense	113	48	234	161	249	368
	(e) Other Expenditure	218	223	177	441	354	751
							701
******************************	Total Expenditure	1,223	2,787	2,658	4,010	4,135	8,752
	Duffill and the second				1-7-1-1-1-1	***************************************	
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	(227)	528	452	301	1,101	3,713
	Tritation desis and Exceptional Rents (1-2)					1,1.2.1	0,, 10
4	Other Income	4	51	51	55	70	77
	Profit/(Loss) from Ordinary Activities before Finance						
5	Costs and Exceptional Items (3+4)	(223)	579	503	356	1,171	3,790
6	Finance costs (net of inventorisation)	436	486	277	922	517	1,294
	Profit/(Loss) from Ordinary Activities after Finance						
7	Costs but before Exceptional Items (5-6)	(659)	93	226	(566)	654	2,496
					, ,		.,
8	Exceptional Items	-		-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	(659)	93	226	(566)	654	2,496
					(000)	001	2,490
10	Tax expense/(credit)	(26)	11	36	(15)	126	475
	Not Desittill and from Ordinan Arth Torritor (0.40)				ĺ		J
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(633)	82	190	(551)	528	2,021
12	Extraordinary Items	_	.	.	1		
	•					1	-
13	Net Profit/ (Loss) for the period (11-12)	(633)	82	190	(551)	528	2,021
14 F	Paid-up equity share capital (Face value per equity share Rs.10)	14,583	14,583	14,583	14,583	14,583	14,583
						.	
	Reserves excluding Revaluation reserves	-		**	-	-	-
(	as per balance sheet of previous accounting year)						İ
16 E	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each) - (Rs.)						
	a) Basic EPS	(0.43)	0.06	0.13	(0.38)	0.26	4.20
Ι,	b) Diluted EPS	(0.43)	0.06	0.13	(0.38)	0.36 0.36	1.39
[`		(0.10)	0.00	0,10	(0.50)	0.50	1.39
		······				L	







art II	Select Information for the quarter ended September 30, 2015		Quarter Ended		Half Year		Year Ended 31-Mar-15
No	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-ividi-10
	Particulars of Shareholding Public shareholding - Number of shares - Percentage of shareholding	77,896,125 53.41%	77,998,835 53.49%	78,250,360 53.66%	77,896,125 53.41%	78,250,360 53.66%	77,998,835 53.49%
2	Promoters and Promoter group shareholding (a) Pledged/Encumbered	-	6,802,460	6,802,460	-	6,802,460	6,802,460
	- Number of shares - Percentage of shares (as a % of the total shareholding of the	0.00%	10.03%	10.07%	0.00%	10.07%	10.039
	Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the	0.00%	4.66%	4.66%	0.00%	4.66%	4.669
	company) (b) Non-encumbered	67,935,975	61,030,805	60,779,280	67,935,975	60,779,280	61,030,80
	- Number of shares - Percentage of shares (as a % of the total shareholding of the	100.00%	89.97%	89.93%	100.00%	89.93%	89.97
	Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	46.59%	41.85%	41.68%	46.59%	41.68%	41.85

art III Statement of assets and liabilities	. As on	
	30-Sep-15	31-Mar-15
Particulars	Unaudited	Audited
QUITY AND LIABILITIES		
EQUITY AND CIABILITIES		
Shareholders' funds	14,583	14,583
Share capital	30,287	30,837
Reserves and surplus	44,870	45,420
A Habilida		_
Non-current liabilities	112	115
Long-term borrowings	112	115
Long-term provisions	112	
Current liabilities	20,814	19,563
Short-term borrowings	10,620	8,690
Trade payables	11,008	10,647
Other current liabilities	98	34
Short-term provisions	42,539	38,934
Onor to the contract of the co	87,521	84,469
ASSETS		
Non-current assets		130
Fixed assets	114	135
- Tangible assets	99	100
- Intangible assets	0	•
Capital work-in-progress		48,19
	48,899	40,19
Non-current investments	64	1,45
Deferred tax assets, net	1,918	7,45
Long-term loans and advances	70	50.02
Other non-current assets	51,165	50,02
Current assets	11,404	11,87
Inventories**	513	3,31
Trade receivables	115	27
Cash and bank balances	18,134	14,1
Short-term loans and advances	6,189	
Other current assets	36,356	1
Other others about		
	87,521	84,4







- (1) The above standalone results has been reviewed by the Audit committee and on their recommendation have been approved by the Board of Directors at their meeting held on November 6, 2015. The statutory auditors have conducted a Limited Review of the Financial Results for the quarter ended September 30, 2015.
- (2) The Company primarily operates in three business segments 'Residential', 'Retail' and 'Hospitality'. All operations are in India and hence there is no geographical segment.
- (3) Details of number of investor complaints for the quarter ended September 30, 2015: Beginning - Nil; Received - 13; Responded - 13; Pending - Nil.
- (4) The figures of the previous year/period have been regrouped/ reclassified, wherever necessary.
- (5) \* The Land and construction cost includes Rs. 317.8 Lakhs as finance cost towards interest.
- (5) The Land and construction cost includes its, 317.6 Lakits as infance cost towards in (6) \*\*Finance costs towards interest amounting to Rs 153.3 lacs included in inventories. For and on behalf of the Board of Directors of Nitesh Estates Limited

Nitesh Shetty Chairman and Managing Director

Place: Bangalore, India Date: November 06, 2015





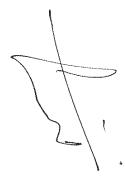
Nitesh Estates Limited Regd. Office: Nitesh Timesquare , 7th Floor , No. 8, M.G Road, Bengaluru 560 001

## Omice: Nitesh Timesquare , 7th Floor , No. 8, M.G Road, Bengaluru 56 Standalone Segment wise revenue, results and capital employed

Nitesh E S T A T E S EXPECT MORE

30-Sep-15 30-Jun-15 30-Sep-14 30-Sep-15 30-Sep-14				Quarter Ended	-	Log Voc	1 2 1 2 2	(Rs in lakhs)
Unaudited   Unau		Particulars	30-Sep-15	30- lin-15	20 00 44	LIGHT 168	ir Enged	Year Ended
trevenue 996 3.315 3.110 4,311 5,236 perations 996 3.315 3.110 4,311 5,236 perations 996 3.315 3.110 4,311 5,236 perations 996 3.315 3.110 4,311 5,236 ax and interest (227) 528 452 301 1,101 efore tax (659) 689 (357) (277) (329 (56)) 654 (56) 654 (59) 65,084 65,778 65,778 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,975 65,884 65,975 65,884 65,978 65,984 65,978 65,884 65,978 65,984 65,978 65,984 65,978 65,984 65,978 65,984 65,984 65,978 65,984 65,978 65,984 65	_		110000	00-110-00	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
17   18   18   18   19   19   19   19   19		Segment revenue	nalinne	Unaudited	Unaudited	Unaudited	Unaudited	Audited
ax and interest (227) 528 452 301 1,101		(a) Residential (b) Retail	966	3,315	3,110	4,311	5,236	12,465
perations         996         3,315         3,110         4,311         5,236           perations         996         3,315         3,110         4,311         5,236           ax and interest         (227)         528         452         301         1,101           ax and interest         (227)         528         452         301         1,101           ax and interest         (227)         528         452         301         1,101           efore tax         (327)         (486)         (277)         (277)         (922)         (517)           efore tax         (659)         (38)         (277)         (360)         664           11,767         11,767         11,767         16,266         16,266         16,266           11,767         17,767         17,767         16,266         17,767         16,266         17,767         16,266           11,767         12,767         12,468         17,767         16,266         17,767         16,266           12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767		(c) Hospitality	l i	( )	(	ť	ł	
trevenue         4,511         5,236           perations         996         3,315         3,110         4,511         5,236           ax and interest         (227)         528         452         301         1,101           control         4         51         528         452         301         1,101           efore tax         (527)         528         452         301         1,101           efore tax         (659)         (369)         (486)         (277)         (527)         654           efore tax         (659)         28,864         24,687         18,905         18,905         18,905         18,575		Total	966	3315	3 140	, ,	, ,	,
perations         996         3,315         3,110         4,311         5,236           ax and interest         (227)         528         452         301         1,101           -	- 1	Less: Inter-segment revenue	,	)	2 '	115,4	5,236	12,465
ax and interest     (227)     528     452     301     1,101       -     -     -     -     -     -       (227)     528     452     301     1,101       (227)     528     452     301     1,101       (227)     528     452     70       (436)     (486)     (277)     (922)     (517)       (569)     93     226     (560)     654       (850)     18,905     18,905     18,905     18,905     18,905       (7,767)     17,767     16,286     17,767     16,286     16,286       (5684)     65,684     65,684     59,005     65,684     59,005		Net income from operations	966	3.315	3 110	4 244	, ,	
ax and interest     (227)     528     452     301     1,101       -     -     -     -     -       -					O. C.	130,4	g57'C	12,465
ax and interest         (227)         528         452         301         1,101           -		Segment results	***************************************	****				
C277   528   452   301   1,101     C277   528   452   301   1,101     C277   528   452   301   1,101     C277   528   486   (486)   (277)   (922)   (517)     C28797   28,884   24,687   (566)   (564)     C28797   18,905   18,905   18,575   16,286     C28797   17,767   16,286   17,767   16,286     C28798   C28778   C2878   C2878   C2878   16,286     C28798   C28778   C2878   C2878   C2878   C2888     C28798   C28778   C28778   C28778   C28778   C28778   C28778     C28798   C28778   C28778   C28778   C28778   C28778   C28778     C28798   C28778		Profit/(loss) before tax and interest						
C27		(a) Residential	(700)	000				
efore tax         (527)         528         452         301         1,101           1,101         51         51         51         70           efore tax         (659)         (38)         (486)         (277)         (922)         (517)           28,797         28,864         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         16,286         17,767         16,286         17,767         16,286         17,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,		(b) Retail	(177)	970	452	301	1,101	3,713
4   51   52   452   301   1,101     4   51   51   55   70     (436)		(c) Hospitality	1 1		ı	1	ı	1
efore tax         (659)         28,797         28,884         24,687         24,68	,	Total	(700)	י ני	, .	ſ	,	1
efore tax         (436)         (486)         (277)         (559)         70           efore tax         (659)         (486)         (277)         (922)         (517)         (6517)           28,797         28,797         28,884         24,687         16,286         17,767         16,286         17,767         16,286         17,767         16,286         17,767         16,286         17,767         24,487         24,286         17,767         24,487         24,286         17,767         16,286         17,767         24,487			(1777)	970	452	301	1,101	3,713
efore tax         (436)         (486)         (277)         (922)         70           action of the following periods         (436)         (486)         (277)         (922)         (517)         (6517)         <	-	Add: Other income	7	ŭ	Ĭ	Í		
refore tax         (659)         (932)         (517)         (517)         (6517)<	_,	ess: Interest	(436)	(186)	ic (	55	02	22
28,797 28,864 24,687 28,797 24,687 2 18,905 18,575 18,905 18,575 18,905 16,286 1 214 242 357 24,687 2 17,767 17,767 16,286 17,767 16,286 15,684 59,905 65,684		Total profit/(loss) before tax	(650)	(00+)	(1/7)	(922)	(517)	(1,294)
28,797     28,864     24,687     28,797     24,687       18,905     18,905     18,575     18,905     18,575       17,767     17,767     16,286     17,767     16,286       214     357     214     357       65,684     65,778     59,905     65,684     59,905			(000)	CS.	977	(566)	654	2,496
28,797     28,864     24,687     28,797     24,687       18,905     18,905     18,575     18,575     18,575       17,767     17,767     16,286     17,767     16,286       214     242     357     214     357       65,684     65,778     59,905     65,684     59,905		Capital employed						
20,737     20,004     24,687     28,737     24,687       18,905     18,905     18,575     18,575     18,575       17,767     17,767     16,286     17,767     16,286       214     242     357     214     357       65,684     65,684     65,778     59,905     65,684     59,905		(a) Residential	707 80	700 00		,		
le,302 18,575 18,905 18,575 18,905 18,575 18,905 18,575 18,905 18,576 15,286 17,767 16,286 17,767 16,286 17,767 16,286 17,767 16,286 17,767 18,905 18,575 18,905 18,575 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18		(b) Retail	10,005	400,004	74,68/	28,797	24,687	28,838
17,767         16,286         17,767         16,286         17,767         16,286           allocated         214         242         357         214         357           65,684         65,778         59,905         65,684         59,905         65,684         59,905	_	c) Hospitality	10,900	CUE.81	18,575	18,905	18,575	19,605
214         242         357         214         357           65,684         65,778         59,905         65,684         59,005	_	d) Inallocated	/9/'/!	17,767	16,286	17,767	16.286	16 274
65,684 65,778 59,905 65,684 59,905	~; }~	of all amounted	214	242	357	214	357	285
			65,684	65,778	59,905	65.684	59 905	64 082









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## LIMITED REVIEW REPORT

To the Board of Directors Nitesh Estates Limited

We have reviewed the accompanying statement of unaudited financial results of Nitesh Estates Limited for the quarter ended 30<sup>th</sup> September 2015 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 6<sup>th</sup> November 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner, in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY Chartered Accountants.

Place: Bangalore

Date: November 6th, 2015

Meinel Kante Bandyopa MRINAL KANTI BANDYOPADHYAY

Partner

Membership No. 051472 Firm Registration No.301072E

